

ANNEXURE-II

THE ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline on CSR Policy of the Company.

M/s. Quest Global Engineering Services Private Limited will in focus on following:

- (i) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.
- (ii) Eradicating hunger, poverty and malnutrition, promoting health care including preventive healthcare and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
- (iii) Contribution to Prime Minister's National Relief Fund or any other funds supported by the Central Government.
- (iv) Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defence Research and Development Organisation (DRDO), Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
01.	Mr. Ajay Prabhu	Chairman	02	02
02.	Mr. Shrikant Durga Naik	Member	02	02
03.	Mr. Raman Subramanian	Member	02	02
04	Mr. Niketh Sundar	Member	02	02
05.	Ms. Sonia Kutty	Member	02	02

CSR Committee Meetings:

The Committee members met 02 (Two) times during the financial year and the meetings held on 26/06/2023 and 05/12/2023.

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company -

Web-link: www.quest-global.com

Quest Global Engineering Services Private Limited

CIN: U74900KA2014PTC076219;

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Reg. off.address: AEQUS Special Economic Zone, NO.437/A, Plot No.2 Hattaragi Village, Hukkeri Taluk, Belgaum 591245, Karnataka, India; **Ph.:** +91-80-67090000; **Fax:** +91-80-67093200;

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4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report) - **Not Applicable**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

(Amount in INR Lakhs)

Sl. No.	Financial Year	Amount available for set-off from preceding financial years	Amount required to be set-off for the financial year, if any
1	NA	NA	NA
	Total	NIL	NIL

6. Average net profit of the company as per section 135(5).

(Amount in INR Lakhs)

	FY 2020-21	FY 2021-22	FY 2022-23	Average	2%
Profit before Tax	17,172.63	22,621.43	23,725.57	21,173.21	423.46

7. (a) Two percent of average net profit of the company as per section 135(5) - INR 423.46 Lakhs.

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. **NIL**

(c) Amount required to be set off for the financial year, if any: **NIL**

(d) Total CSR obligation for the financial year (7a+7b-7c): INR 423.46 Lakhs

8. (a) CSR amount spent or unspent for the financial year:

(Amount in INR Lakhs)

Total Amount Spent for the Financial Year. INR in Lakhs	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount. INR in Lakhs	Date of transfer.	Name of the Fund	Amount. INR in Lakhs	Date of transfer.
365.86	57.60*	22/04/2024	NA	NIL	NA

* This amount relates to ongoing project which shall be spent in upcoming financial year.

(b) Details of CSR amount spent against ongoing projects for the financial year:

(Amount in INR Lakhs)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project. State. District.	Project duration.	Amount allocated for the project	Amount spent in the current financial Year	Amount transferred to Unspent CSR Account for the project as per Section 135(6)	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency Name CSR Registration number.

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1.	IEEE WIE Returning Women Engineers	(ii)	No	Karnataka, Maharashtra, Kerala, Bangalore, Pune, TVM	1 year	57.60	Nil	57.60	No	IEEE	CSR00009403
Total						--	--	--	--	--	--

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(Amount in INR Lakhs)

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in schedule VII to the Act.	(4) Local area (Yes/No).	(5) Location of the project.		(6) Amount spent for the project	(7) Mode of implementation - Direct (Yes/No)	(8) Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	Vidya Chetana Scholarship Program	(ii)	Yes	Karnataka	Belagavi	20.07	No	Youth for Seva (YFS)	CSR00000368
2.	Vidya Chetana Scholarship Program	(ii)	No	Karnataka	Bellari, Kalburgi, Bagalkote, Hubballi, Bhadravathi, Mangalore	50.08	No	Youth for Seva (YFS)	CSR00000368
3.	Vidyachetana - JTS (Karnataka)	(ii)	No	Karnataka	Bellari, Kalburgi, Bagalkote, Hubballi, Bhadravathi, Mangalore	17.71	No	Youth for Seva (YFS)	CSR00000368
4.	IEEE WIE Scholarship	(ii)	Yes	Karnataka, Maharashtra, Kerla	Bangalore, Pune, TVM	187.75	No	IEE	CSR00009403
5.	Women in Engineering Scholarship	(ii)	Yes	Karnataka	Bangalore	48.17	No	Smile Foundation	CSR00001634
6.	Community learning centers (CLC)	(ii)	No	Kerala	Trivandrum	12.25	No	Nature's Green Guardian Foundation	CSR00050682
7.	Lakshya (8th,9th and 10th Std)	(ii)	No	Karnataka	Bellari, Kalburgi, Bagalkote, Hubballi,	9.62	No	UTHISHTA	CSR00009804

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(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
					Bhadravathi, Mangalore				
8.	Student Sponsorship	(ii)	Yes	Karnataka	Bangalore	1.91	No	UTHISHTA	CSR00009804
9.	JTS Teacher salary shared by Kupendra	(ii)	No	Karnataka	Hubballi	0.56	Yes	--	--
10.	Anjandari School Teacher Salary	(ii)	Yes	Karnataka	Bangalore	2.20	Yes	--	--
11.	Women Reskilling Project	(iii)	Yes	Maharashtra	Pune	13.05	No	Y4D	CSR00000374
12.	Reskilling Project	(iii)	Yes and No	Karnataka and Gurgaon	Bangalore	2.49	No	NASSCOM Foundation	CSR00000689
	Total					365.86			

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: NIL

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): INR 365.86 Lakhs

(g) Excess amount for set off, if any:

Sl. No.	Particular	Amount in INR Lakhs
(i)	Two per cent of average net profit of the Company as per section 135(5)	423.46
(ii)	Total amount spent for the Financial Year	423.46
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.00
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0.00
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.00

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9. (a) Details of Unspent CSR amount for the preceding three financial years: NA

(Amount in INR Lakhs)

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6)	Balance Amount in Unspent CSR Account under subsection (6) of section 135	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years.	Deficiency, if any
					Name of the Fund	Amount	Date of transfer.		
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(b) Details of CSR amount spent in the financial year for on-going projects of the preceding financial year(s): NIL

(c) (i) Whether any new CSR project has been undertaken in the financial year from the Unspent amount pertaining to preceding three financial years: No

(ii) If yes, nature of the new CSR Project(s) is/are: NA

Details of amount spent against new other than ongoing projects in the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
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10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year : NIL

(asset-wise details).

(a) Date of creation or acquisition of the capital asset(s): NIL

(b) Amount of CSR spent for creation or acquisition of capital asset. :NIL

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. : NIL

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): NIL

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11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **the Company was required to spend an amount of INR 423.46 Lakhs during the financial year 2023-24 and the Company has spent INR 365.86 Lakhs of towards CSR activities during the financial year and remaining unspent amount of INR 57.60 Lakhs related to ongoing project and this amount has been transferred to the unspent CSR account within 30 days from the end of financial year. The unspent amount is related to ongoing projects which are multiyear projects and hence this amount could not be spent in the financial year and transferred to unspent CSR account.**

12. Responsibility statement of the CSR Committee:

Pursuant to Section 135 of the Companies Act, 2013 and rules made thereunder the CSR Committee confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.

For and on behalf of the Board of Directors

	Sd/-	Sd/-
Date: 30/09/2024	Raman Subramanian	Shrikant Durga Naik
Place: Bangalore	Director	Director
	DIN: 06959002	DIN: 07035625
	#A-203 Sangeetha Apartments	15304, Shriram Chirping Woods,
	5th Cross, Next to Big Bazaar	Halur Road, Behind Shubh
	Malleswaram Bangalore North-	Enclave, Off Sarjapur Road,
	560 003	Bangalore South - 560 102

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